

1254. The following table gives the total assets, the assets not bearing interest, and the assets bearing interest, for the period 1867-93, with the percentage of interest-bearing to total assets :—

YEAR.	Total Assets.	Assets without Interest.	Assets bearing Interest.	Per cent of Interest bearing to Total Assets.
	\$	\$	\$	
1867.	17,317,410	1,463,690	15,853,720	91·6
1868.	21,139,531	4,209,856	16,929,675	80·1
1869.	36,502,679	15,812,185	20,690,494	56·7
1870.	37,783,964	15,674,194	22,108,770	58·6
1871.	37,786,165	14,366,318	23,419,847	61·9
1872.	40,213,107	18,107,041	22,106,066	54·9
1873.	29,894,971	20,513,788	9,381,183	31·4
1874.	32,838,587	21,408,907	11,429,680	34·8
1875.	35,655,024	22,107,852	13,547,172	38·0
1876.	36,653,174	21,167,884	15,485,290	42·3
1877.	41,440,526	22,256,314	19,184,212	46·3
1878.	34,595,199	22,316,036	12,279,163	35·5
1879.	36,493,683	23,334,301	13,159,382	36·0
1880.	42,182,852	24,778,813	17,404,039	41·2
1881.	44,465,757	26,627,753	17,838,004	40·1
1882.	51,708,601	26,829,053	24,879,548	48·1
1883.	51,703,601	21,524,763	30,178,838	58·4
1884.	60,320,566	9,723,889	50,596,677	83·9
1885.	68,295,915	10,203,605	58,092,310	85·0
1886.	50,005,234	14,748,758	35,256,476	70·5
1887.	45,873,713	10,283,517	35,590,196	77·6
1888.	49,982,484	10,921,419	39,061,065	78·1
1889.	50,192,021	9,945,183	40,246,838	80·2
1890.	48,579,083	8,576,101	40,002,982	82·3
1891.	52,090,199	9,615,076	42,475,123	81·5
1892.	54,201,840	10,202,283	43,999,557	81·2
1893.	58,373,485	11,700,649	46,672,836	80·0

1255. The reduction in high interest-bearing debts, and consequently the decrease in the rate of interest now payable, has been very considerable, as shown by the following table, in which the amounts given are those of the actual interest paid and received, and of the actual net interest ; and the average rate of net interest is the average rate of the interest actually paid on the gross debt, after deducting that received on assets :—